

Brownfields



Status:

- Brownfields Redevelopment Fund, administered by MassDevelopment, has been out of funds since June 2013.
- Initially capitalized with \$30 million in 1998; another \$30 million provided in 2006.

Advocacy:

Numerous organizations, including ELM and MAPC, are pushing for funds this session.

- Supplemental Budget included \$15 million.
- Economic development bill recently passed by the House provides for \$10 million.
- Goal: \$15 million per year (ideally \$30-45 million this legislative session to last 2-3 years)

Why these funds are needed:

- For assessing, cleaning up and redeveloping contaminated properties (the demand for which has increased over the past couple of years).